

March 24, 1982

is the numbers I came up with and it is the numbers I told the corporations I thought would be kind of fair to them, that they could live with and I think they might be ready to eventually. But I don't think the votes are here to do it today. I would say that I could see why InterNorth and I know InterNorth supported the other numbers. InterNorth could support the other numbers because if you are big enough in this operation, if you are a big enough corporation, you got a jim-dandy situation that just the average corporation in Nebraska doesn't have and that is the buying and the selling of the tax credits but you've got to be of sufficient size in assets and so on and so forth before that pays off like a slot machine and once you are in that category then it is awful easy to get real moral about how high the taxes for everybody else should be and that is about where you are. But at this point I am not going to offer the amendment. I am going to alert you that depending upon what the lay of the land is I may offer it on Select File and I think if you will check on it I think you will find it is more fair to the corporations and more even with where we are going to be on income tax but I know Senator Carsten wants to go at this time with the way he has got the bill. I will withdraw the amendment and suggest that you ought to check this one out.

SENATOR CLARK: The amendment is withdrawn. Another amendment.

CLERK: I have nothing further on the bill, Mr. President.

SENATOR CLARK: Senator Carsten.

SENATOR CARSTEN: Mr. President and members of the Legislature, I move LB 760 as amended be advanced to E & R initial. Thank you, Senator DeCamp.

SENATOR CLARK: Is there any discussion on the movement of the bill? If not, all those in favor vote aye, opposed vote nay.

CLERK: Senator Clark voting yes.

SENATOR CLARK: Have you all voted? Record the vote.

CLERK: 26 ayes, 2 nays, Mr. President, on the motion to advance the bill.

SENATOR CLARK: The bill is advanced. LB 753. Read something in, go ahead.

CLERK: Mr. President, very quickly, a new resolution, LR 269 offered by Senator Burrows. (Read LR 269. See page 1407 of